

**BANGKO SENTRAL NG PILIPINAS**  
**BALANCE SHEETS**  
**December 31, 2019 and 2018**  
**(In Philippine Peso)**

ASSETS	Note	2019	2018 (as restated)
<b>FOREIGN CURRENCY FINANCIAL ASSETS</b> <span style="float: right;">2.7/2.8.3/2.9</span>			
International reserves			
Deposits with foreign banks	6	458,569,941,823	1,123,255,615,979
Other cash balances	7	1,518,333,400	1,131,822,894
Investment securities	8	2,865,653,547,551	2,134,396,095,054
Foreign securities purchased under agreements to resell	9	639,591,917,167	388,368,175,329
Loan to International Monetary Fund	10	1,403,534,278	2,111,092,664
Gold	11	407,222,442,383	428,575,278,987
International Monetary Fund special drawing rights	12	60,122,874,556	62,332,053,326
<b>Gross international reserves</b>		<b>4,434,082,591,158</b>	<b>4,140,170,134,233</b>
Other foreign currency receivables	15	104,788,346,177	93,407,620,931
Non-international reserve foreign currency	40.a	32,054,478	33,255,679
Derivative instruments in a net gain position	2.8.3/2.18	17,843,093	52,562,590
<b>Total foreign currency financial assets</b>		<b>4,538,920,834,906</b>	<b>4,233,663,573,433</b>
<b>LOCAL CURRENCY FINANCIAL ASSETS</b> <span style="float: right;">2.9</span>			
Investment securities	16	226,137,002,076	223,298,756,824
Loans and advances (net)	13	159,046,281,749	208,403,115,182
Overnight lending facility	2.19.1/14 2.21.1 to	41,120,214,988	69,102,232,667
Due from administrator of funds	4/2.22.1 to	32,818,796,108	30,583,503,441
Other receivables	15	23,226,187,319	33,135,914,372
<b>Total local currency financial assets</b>		<b>482,348,482,240</b>	<b>564,523,522,486</b>
<b>Total financial assets</b>		<b>5,021,269,317,146</b>	<b>4,798,187,095,919</b>
<b>OTHER ASSETS</b>			
Acquired assets held for sale (net)	2.10/18	154,000,342	201,796,921
Investment property (net)	2.11/19	11,907,838,718	14,042,618,282
Bank premises, furniture, fixtures and equipment (net)	2.12/20	24,401,246,346	23,789,746,360
Intangible assets (net)	2.13/21	260,226,774	247,275,074
Inventories (net)	2.15/22	12,324,337,727	10,689,227,749
Property dividend to NG	28.a	285,214,339	285,214,339
Deferred tax assets	2.28/42.2	12,109,488,836	2,654,593,073
Miscellaneous assets	23	1,483,838,065	1,532,376,244
<b>Total other assets</b>		<b>62,926,191,147</b>	<b>53,442,848,042</b>
<b>TOTAL ASSETS</b>		<b>5,084,195,508,293</b>	<b>4,851,629,943,961</b>

	Note	2019	2018 (as restated)
<b>LIABILITIES AND CAPITAL</b>			
<b>FOREIGN CURRENCY FINANCIAL LIABILITIES</b>			
	2.7/2.8.3/2.17		
Short-term deposits	24	130,932,992,171	94,499,037,722
Loans payable	25	0	30,358,818
Bonds payable	26	25,410,318,063	26,290,224,840
Allocation of International Monetary Fund special drawing rights	27	58,943,994,868	61,368,543,843
Other liabilities	28	5,470,037,948	5,638,919,640
<b>Total foreign currency financial liabilities</b>		<b>220,757,343,050</b>	<b>187,827,084,863</b>
<b>LOCAL CURRENCY FINANCIAL LIABILITIES</b>			
	2.18		
Government deposits	29.a	32,486,196,374	76,704,188,049
Deposits of banks and quasi banks	29.b	1,590,676,854,975	1,882,212,579,334
Deposits of International Monetary Fund and other financial institutions	29.c	107,717,609,715	122,832,915,784
Securities sold under agreements to repurchase	2.19.2	305,127,083,272	300,986,093,187
Term deposit account	2.19.4	283,224,095,956	69,195,712,862
Overnight deposit account	2.19.3	266,150,998,854	58,643,762,312
<b>Total local currency financial liabilities</b>		<b>2,585,382,839,146</b>	<b>2,510,575,251,528</b>
<b>Total financial liabilities</b>		<b>2,806,140,182,196</b>	<b>2,698,402,336,391</b>
<b>OTHER LIABILITIES</b>			
Currency in circulation	2.20/30	1,679,054,014,783	1,490,229,298,684
Retirement benefits obligation	2.22.4/28	2,906,150,257	2,962,060,302
Miscellaneous liabilities	28	6,663,591,890	8,110,038,867
Dividend payable	2.27/28.a	17,931,438,286	449,345,216
Deferred tax liability	2.28	9,082,709	8,943,093
Revaluation of foreign currency accounts	2.8.3/31	425,935,372,010	534,976,388,056
<b>Total other liabilities</b>		<b>2,132,499,649,935</b>	<b>2,036,736,074,218</b>
<b>TOTAL LIABILITIES</b>		<b>4,938,639,832,131</b>	<b>4,735,138,410,609</b>
<b>CAPITAL ACCOUNTS</b>			
Capital	32.a	50,000,000,000	50,000,000,000
Surplus/(deficit)	32.b	15,602,756,299	(9,219,868,854)
Unrealized gains/(losses) on investments in government securities, stocks and other securities	32.c	378,667,735	(1,807,783,041)
Capital reserves	2.22/32.d	79,574,252,128	77,519,185,247
<b>TOTAL CAPITAL ACCOUNTS</b>		<b>145,555,676,162</b>	<b>116,491,533,352</b>
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>		<b>5,084,195,508,293</b>	<b>4,851,629,943,961</b>

The Notes on pages 12 to 82 form part of these financial statements.