

BANGKO SENTRAL NG PILIPINAS
CASH FLOW STATEMENTS
For the Years Ended December 31, 2020 and 2019
(In Philippine Peso)

	Note	2020	2019
CASH FLOWS FROM OPERATING ACTIVITIES	2.2		
Interest received - foreign currency		60,568,058,315	82,540,702,209
Trading gain, fees, commission and other income realized		32,126,933,026	21,324,515,375
Interest received - local currency - investment portfolio		15,328,298,895	16,973,559,162
Premium received on call/put option		240,045,854	0
Interest paid - local currency		(42,725,007,089)	(37,884,570,237)
Payment to suppliers and employees		(31,477,780,435)	(40,806,760,357)
Interest paid - foreign currency		(3,266,740,668)	(6,301,221,405)
Payment of miscellaneous expenses		(1,149,791,393)	(828,147,683)
Changes in operating assets			
Net decrease in loans and advances - local		25,518,020,562	53,317,556,807
Net (increase)/decrease in marketable securities		17,599,270,056	(402,113,329,300)
Net decrease in Loan to IMF		334,807,856	546,644,855
Net increase in other foreign currency assets		(80,973,961,623)	(4,903,614,719)
Net increase in local currency and other assets		(9,059,112,076)	(15,532,647,109)
Net increase in special drawing rights		(75,883,941)	(227,457,221)
Changes in operating liabilities			
Net increase in short-term deposits		156,110,925,005	37,810,571,075
Net increase/(decrease) in local currency and other liabilities		24,342,209,701	(471,323,902)
Net increase/(decrease) in other foreign currency liabilities		3,630,163,738	(378,505,040)
Net increase/(decrease) in domestic securities		(14)	4,132,999,939
Net cash used in operating activities	41	167,070,455,769	(292,801,027,551)
CASH FLOWS FROM INVESTING ACTIVITIES	2.2		
Net proceeds/(payment) from gold transactions		13,174,273,231	(536,872,927)
Income earned from managed funds		3,440,595,664	2,118,113,690
Net decrease in book value/(purchases) of fixed assets		370,078,664	(1,466,887,655)
Net cash used in investing activities		16,984,947,559	114,353,108
CASH FLOWS FROM FINANCING ACTIVITIES	2.2		
Issue of circulating currency		1,215,600,478,264	1,169,312,741,646
Net increase in bills payable		219,869,764,363	0
Net decrease in loans payable		0	(20,616,549)
Withdrawal of circulating currency		(855,798,003,034)	(980,489,443,000)
Payment of dividend to national government		(40,532,555,710)	(4,000,000,000)
Net decrease in bonds payable		(5,174,057)	(3,445,694)
Net cash provided by financing activities		539,134,509,826	184,799,236,403
NET INCREASE IN CASH AND CASH EQUIVALENTS		723,189,913,154	(107,887,438,040)
Cash and cash equivalents at beginning of year		556,793,898,655	743,111,589,930
Effects of exchange rate changes on cash and cash equivalents		(89,872,484,043)	(78,430,253,235)
CASH AND CASH EQUIVALENTS AT END OF YEAR	40	1,190,111,327,766	556,793,898,655

The Notes on pages 12 to 83 form part of these Financial Statements.