

PDP 2023-2028

Prosperous, Inclusive, and Resilient Society



REPUBLIC OF THE PHILIPPINES
NATIONAL ECONOMIC AND DEVELOPMENT AUTHORITY

ECONOMIC TRANSFORMATION



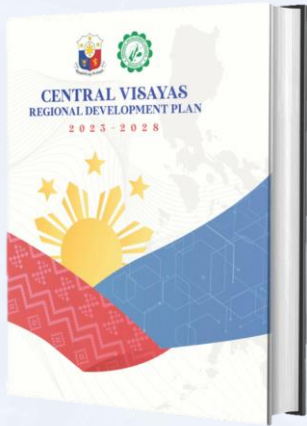
TARGET HEADLINE INDICATORS BY 2028

-  Modernize Agriculture and Agribusiness
-  Revitalize Industry
-  Reinvigorate Services

SIX CROSS-CUTTING STRATEGIES

-  Digitalization
-  Public-Private Partnerships
-  Servicification
-  Dynamic Innovation Ecosystem
-  Enhanced Connectivity
-  Greater collaboration of LGUs and national gov't

-  **RAPID AND SUSTAINED ECONOMIC GROWTH**
6.5% - 8.0% GDP Growth
-  **LOW AND STABLE PRICES**
2.0% - 4.0% Headline and Food Inflation
-  **MORE AND BETTER JOBS**
4.0% - 5.0% Unemployment
-  **ENFORCED FISCAL DISCIPLINE**
3.0% Deficit-to-GDP Ratio and 48% - 53% Debt-to-GDP Ratio
-  **TRANSFORMED PRODUCTION SECTORS**
Top 33% Rank for the Global Competitiveness Index
-  **ACCELERATED POVERTY REDUCTION**
8.0% - 9.0% Poverty Incidence



Central Visayas Regional Development Plan 2023-2028

END-OF-PLAN TARGETS (BY 2028):



6.8% - 8.5%
GRDP Growth Rate



10.5%
Poverty Incidence



1. Develop and Protect Individuals & Families

- ✓ Increased human capital and social development services – in health, nutrition, education and lifelong learning, livable communities, training and skills development
- ✓ Reduced vulnerabilities through stronger social protection systems



2. Transform Production Sectors to Generate More Quality Jobs and Competitive Products

- ✓ Promote value-adding and modernized opportunities in agriculture and agribusiness
- ✓ Boost exports and improve demand for Region 7's products by revitalizing competitiveness of domestic industries
- ✓ Greater R&D, technology development, and innovations to reinvigorate services such as tourism, creative industries, and BPOs, of which Region 7 has competitive advantage



3. Foster an Enabling Environment to Promote a Prosperous, Inclusive, and Resilient Society

- ✓ Promote and develop:
 - Healthy & more inclusive financial sector
 - Better connectivity
 - Peace, order, and security
 - Efficient justice system
 - Good governance & bureaucratic efficiency
 - Stronger resilience to disasters/climate change
 - Robust partnerships and collaborations with stakeholders of all sectors
 - Devolution and decentralization efforts