



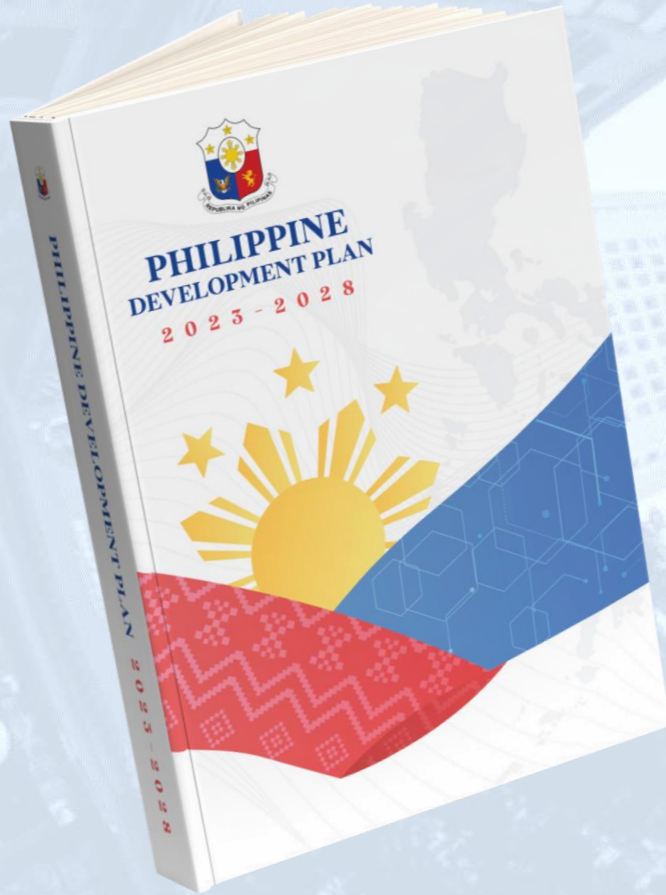
REPUBLIC OF THE PHILIPPINES
NATIONAL ECONOMIC AND DEVELOPMENT AUTHORITY

INFRASTRUCTURE DEVELOPMENT AND INVESTMENT IN THE PHILIPPINE SOCIOECONOMIC AGENDA

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SECRETARY

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The Philippine Development Plan 2023-2028 provides the strategies and priorities aimed at **sustaining the country's high-growth trajectory and making it more inclusive.**



MATATAG, MAGINHAWA AT PANATAG NA BUHAY



ECONOMIC TRANSFORMATION FOR A PROSPEROUS, INCLUSIVE, AND RESILIENT SOCIETY

DEVELOP AND PROTECT CAPABILITIES OF INDIVIDUALS AND FAMILIES

TRANSFORM PRODUCTION SECTORS TO GENERATE MORE QUALITY JOBS AND COMPETITIVE PRODUCTS



PROMOTE HUMAN AND SOCIAL DEVELOPMENT



REDUCE VULNERABILITIES AND PROTECT PURCHASING POWER



INCREASE INCOME-EARNING ABILITY



MODERNIZE AGRICULTURE AND AGRI-BUSINESS



REVITALIZE INDUSTRY



REINVIGORATE SERVICES

IMPROVE EDUCATION AND LIFELONG LEARNING

BOOST HEALTH

ESTABLISH LIVABLE COMMUNITIES

ENSURE FOOD SECURITY AND PROPER NUTRITION

STRENGTHEN SOCIAL PROTECTION

INCREASE EMPLOYABILITY

EXPAND EMPLOYMENT OPPORTUNITIES

ACHIEVE SHARED LABOR MARKET GOVERNANCE

PROMOTE TRADE AND INVESTMENTS

ADVANCE R&D, TECHNOLOGY, AND INNOVATION

ENHANCE INTER-INDUSTRY LINKAGES

PROMOTE COMPETITION AND IMPROVE REGULATORY EFFICIENCY



PRACTICE GOOD GOVERNANCE AND IMPROVE BUREAUCRATIC EFFICIENCY



ENSURE MACROECONOMIC STABILITY AND EXPAND INCLUSIVE AND INNOVATIVE FINANCE



ENSURE PEACE AND SECURITY, AND ENHANCE ADMINISTRATION OF JUSTICE

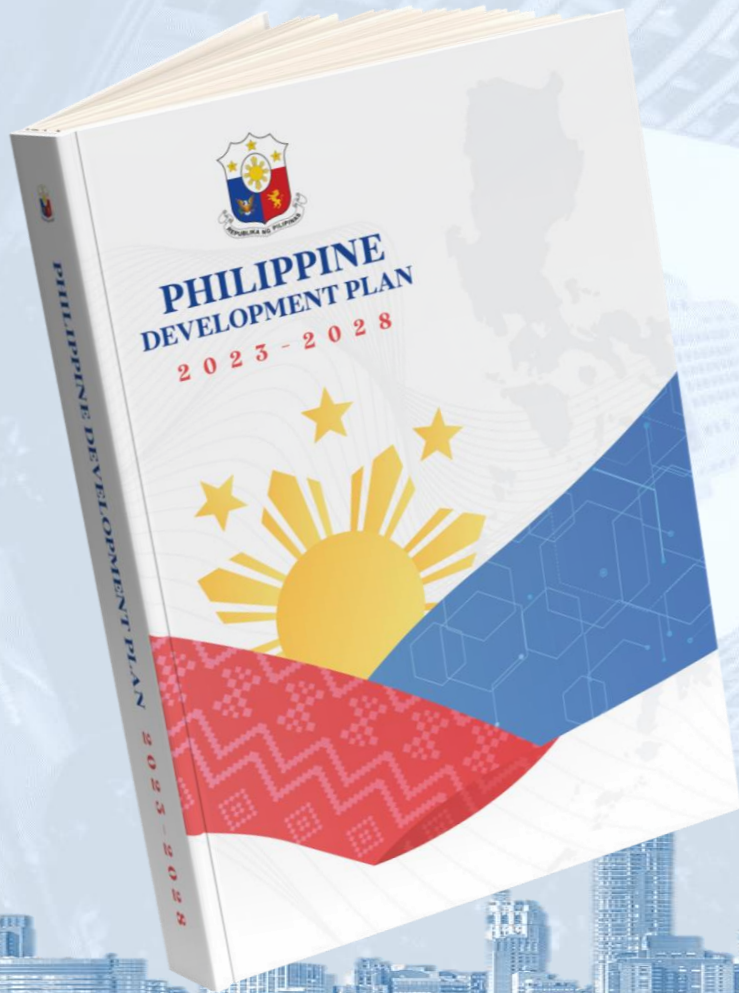


EXPAND AND UPGRADE INFRASTRUCTURE



ACCELERATE CLIMATE ACTION AND STRENGTHEN DISASTER RESILIENCE

The Plan focuses on strategies to **boost the country's infrastructure drive.**



Chapter 12 of the PDP 2023-2028



EXPANDING AND UPGRADING INFRASTRUCTURE

The PH Government commits to sustain annual spending on infrastructure at 5% to 6% of GDP...

Medium-Term Infrastructure Program

Infrastructure Program*	2022	2023	2024	2025	2026	2027	2028
	Actual	Projections					
In PHP billions	1,278.5	1,292.7	1,367.6	1,458.2	1,595.4	1,887.8	2,284.4
In USD billions	22.8	23.0	24.4	26.0	28.4	33.7	40.7
As % of GDP	5.8	5.3	5.1	5.0	5.0	5.4	6.0

184th DBCC Meeting (24 April 2023)

*Subject to updating

PHP-USD Exchange Rate: PHP 56.1 to USD 1.00 (As of June 9, 2023)

...and builds on the **reform momentum, deepening improvement in the country's investment regime.**

Reforms to Raise Investment



CREATE Law



Joining the **Regional Comprehensive Economic Partnership (RCEP)**



Retail Trade Liberalization Act Amendments



Public Service Act (PSA) Amendments and Release of PSA IRR



Foreign Investments Act Amendments



Amendments to **NEDA JV Guidelines**



BOT Law IRR Amendments



Infrastructure Flagship Projects (IFPs) under the Build-Better-More Program



Renewable Energy Act IRR Amendments



Proposed amendments to **PPP Act / BOT Law**

194 IFPs under the Marcos Administration's Build-Better-More Program will collectively amount to about PHP 8.3 T (about USD 148 B)

INFRASTRUCTURE FLAGSHIP PROJECTS (IFPs) BY SECTOR

123 new projects have been added to the list of IFPs under the Marcos Administration
 – 14 of which are for the Agriculture sector.

SECTOR	NO. OF PROJECTS		
	PREVIOUS ADMINISTRATION	CURRENT ADMINISTRATION	TOTAL
Physical Connectivity	48	71	119
Water Resources	12	32	44
Agriculture	0	14	14
Health	4	2	6
Digital Connectivity	4	1	5
Power and Energy	1	0	1
Other Infrastructure	2	3	5
Total No. of Projects	71	123	194

194
 TOTAL NO. OF PROJECTS

93 Ongoing and Approved for implementation

9 For government approval

52 Ongoing project preparation

40 For pre-project preparation

*During the previous administration, projects under Agriculture were not considered as IFPs.

PHP-USD Exchange Rate: PHP 56.1 to USD 1.00 (As of June 9, 2023)

These 194 IFPs are financed through **diverse funding sources**:

IFPs BY FUNDING SOURCE

Fund Source	Project Count	Percent Share by Count (in %)	Indicative Cost (in USD B)	Percent Share by Cost (in %)
ODA	82	42.27	82.75	55.92
GAA*	64	32.99	15.16	10.25
PPP	37	19.07	44.77	30.25
PPP/STOA**	5	2.58	1.87	1.27
PPP/PTMRF***	2	1.03	0.13	0.09
TBD	2	1.03	0.43	0.29
ODA/PPP	1	0.52	1.16	0.79
GAA/PPP	1	0.52	1.70	1.17
Grand Total	194	100.00	147.97	100.00

*GAA: General Appropriations Act

**STOA: Supplemental Toll Operation Agreement

***PTMRF: Port Terminal Management Regulatory Framework

PHP-USD Exchange Rate: PHP 56.1 to USD 1.00 (As of June 9, 2023)

Public-Private Partnerships (PPPs) are promoted to finance these IFPs and other high-impact projects.

220



AWARDED PROJECTS
as of April 30, 2023

Total Estimate Project Cost:
PHP 2,580 Billion (USD 46 Billion)

Level	No.	PHP (Bn)	USD (Bn)
National	88	2,156	38.4
Local	132	424	7.6

PHP-USD Exchange Rate: PHP 56.1 to USD 1.00 (As of June 9, 2023)

98



PROJECTS IN THE PIPELINE
as of April 30, 2023

Total Estimate Project Cost:
PHP 2,249 Billion* (USD 40 Billion)

Level	No.	PHP (Bn)	USD (Bn)
National	79	2,140	38.1
Local	19	108	1.9

*Total estimate project cost **does not include** projects undergoing studies and with costs that are yet to be finalized

Projects in the Pipeline (By Sector) as of April 30, 2023

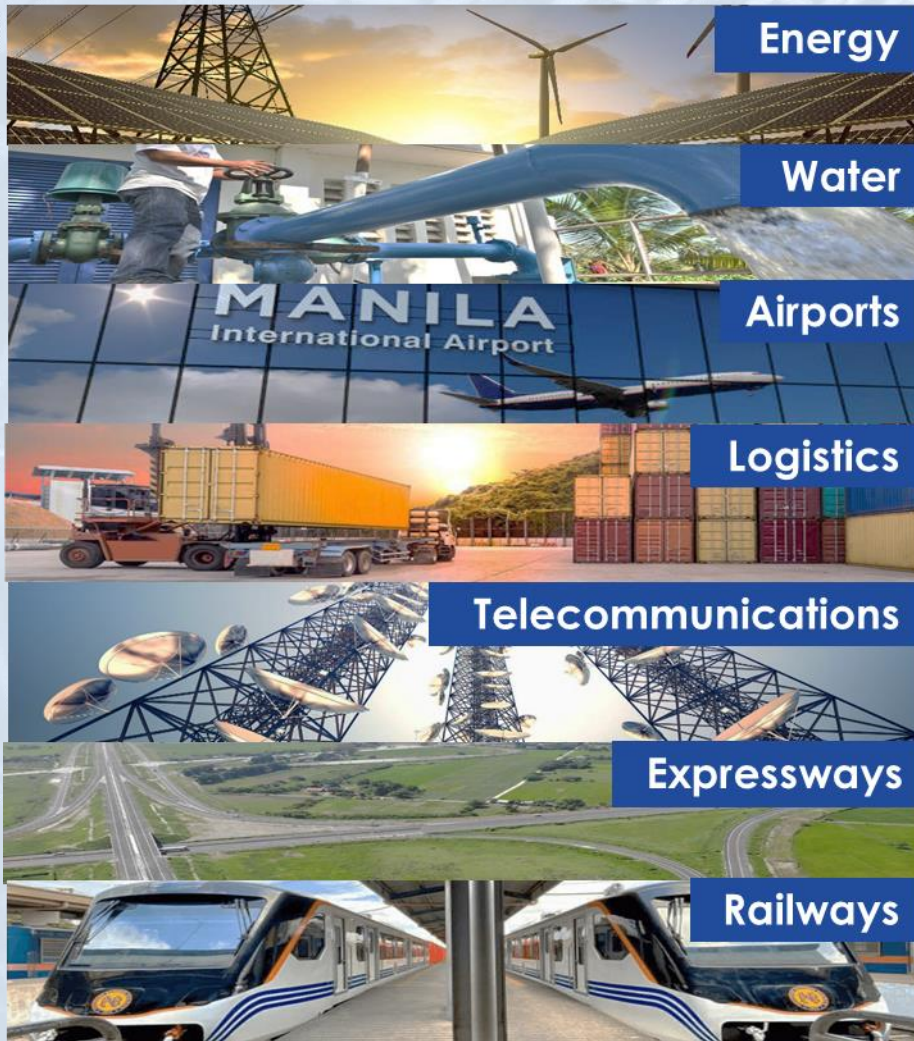
Sector	Total
Transport	51
Road	15
Property Development	9
Health	6
Water and Sanitation	5
Information and Communications Technology	5
Solid Waste Management	4
Energy	2
Tourism	1
Total	98

What's in it for **investors and businesses**?

- ✓ A **huge consumer base** of **over 110 million people** in a rapidly growing economy expected to reach **upper-middle income status by 2024-2025**
- ✓ A **competitive launching pad** for the **ASEAN market** with a population of over 680 million people;
- ✓ With the **PH's recent inclusion in RCEP**, the market is now **integrated with 10 ASEAN economies and 5 major trading partners**: Australia, China, Japan, South Korea, and New Zealand
- ✓ **“Demographic dividend”**: a growing and young working population (relative to population in the “dependent” ages), fueling additional sources of economic growth **for the next two to three decades**

The PH is more open to business now than ever before.

INFRASTRUCTURE



GROWTH DRIVERS





Scan the QR Codes below to access the full version of the PDP 2023-2028 and the Build-Better-More Infrastructure Flagship Projects.



Full PDP 2023-2028



Full List of IFPs

Thank you!

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